FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CHENU PIERRE						2. Issuer Name and Ticker or Trading Symbol NORTHERN TECHNOLOGIES INTERNATIONAL CORP [NTIC]									eck all app	olicable) ctor	g Person(s) to I	Owner
(Last) (First) (Middle) 118B AVENUE W CHURCHILL PO BOX 15						3. Date of Earliest Transaction (Month/Day/Year) 07/30/2008									belo		below	
(Street) BRUSSELS C9 1180 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									e) X Forn Forn	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	`		e I - Non	-Deriva	ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, or l	Bene	ficial	y Own	ed		
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)					ay/Year) if any			. Deemed ecution Date, iny onth/Day/Year)				ities Acquired (A d Of (D) (Instr. 3,			Secur Benef Owner	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	· v	Amount	(A (C	() or ()	Price		ted action(s) 3 and 4)		(Instr. 4)
Common Stock 07/30/						/2008		M		2,000)	A	\$5.3	2,000		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion Date Date (Month/Day/Year) Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)			Date,	4. Transaction Code (Instr. 8)		of		Expirati	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	Amo or Num of Shar	ber				

Explanation of Responses:

/s/Matthew Wolsfeld, Attorney

in Fact

** Signature of Reporting Person

7 07/30/2008 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.