Lee Sunggyu

4912 MCKENNA CT

(Last)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	OMB APPROVAL										
OMB Number:	3235-0287										
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1. Name and Address of Reporting Person\*

(First)

(Middle)

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol NORTHERN TECHNOLOGIES Director 10% Owner **INTERNATIONAL CORP** [ NTIC ] Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2011

(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
COLUM	BIA I	ON	65203											X Form	filed by One F	Reporting Pers	on
														Form Perso		than One Rep	orting
(City)	(		(Zip)														
		Tab	le I - Non	-Deriv	ative	Sec	uritie	s Ac	quired,	Dis	osed o	of, or Be	neficia	ally Owne	d 		
Date			2. Trans Date (Month/I	Exec Day/Year) if any		A. Deemed xecution Date, any Month/Day/Year)		Code (Instr.					nd Securiti Benefic	es F ially (I Following (I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) o (D)	r Price	Trancac	tion(s)		(11341.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (I 8)		n of		6. Date Exercisa Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficia Ownersh (Instr. 4)
				,	Code	V	(A)	(D)	Date Exercisab		xpiration ate	Title	Amoun or Numbe of Shares	r			
Stock Option (right to buy)	\$16.45	09/01/2011			A		4,000		(1)	0	3/31/2016	Common Stock	4,000	\$0	4,000	D	

## **Explanation of Responses:**

1. This option vests with respect to 1,333 shares on each of September 1, 2012 and September 1, 2013 and with respect to 1,334 shares on September 1, 2014.

/s/ Matthew C. Wolsfeld -Attorney-in-Fact

09/02/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.