FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CHENU PIERRE							2. Issuer Name and Ticker or Trading Symbol NORTHERN TECHNOLOGIES INTERNATIONAL CORP [NTIC]										ationship of Report k all applicable) Director Officer (give title below)			10% O	ner			
	(Last) (First) (Middle) 118B AVENUE W CHURCHILL PO BOX 15							3. Date of Earliest Transaction (Month/Day/Year) 09/01/2010												below)				
(Street) BRUSSELS C9 1180					_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(S	•	(Zip)	-Deriv	rative		curitio	<u> </u>	- aui	irad [nosed o	of or	Rene	aficial	ly Owr								
1. Title of Security (Instr. 3)				2. Trans Date (Month/	saction	ar)	2A. Deemed Execution Date, if any (Month/Day/Year			3. Transaction Code (Instr.					(A) or	5. Amo 4 and Securit Benefic		nt of s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount		(A) or (D)	Price	Tran	sact	ion(s) and 4)	oup Filing (Check Applicable One Reporting Person More than One Reporting 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D There of tive Cownership Form: Ownership (Instr. 4) D There of tive Cownership Form: Ownership (Instr. 4) Indirect (I) (Instr. 4) Ownership (Instr. 4) Ownership (Instr. 4) Indirect Eneficial Ownership (Instr. 4)					
Common	Stock																6,0	000		D				
		Т	able II - [sed of onverti				Owne	d							
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, if any				4. Transa Code (l 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	Exp	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price Derivati Security (Instr. 5	ve	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exe	e rcisable		kpiration ate	Title	0 N 0	lumber									
Stock Option (Right to Buy)	\$9.76	09/01/2010			A		2,000			(1)	08	3/31/2015	Comr		2,000	\$0		2,000		D				
Stock Option (Right to Buy)	\$9.76	09/01/2010			A		4,000			(2)	08	3/31/2015	Comr		4,000	\$0		4,000		D				

Explanation of Responses:

- 1. This option vests with respect to 667 shares on each of September 1, 2011 and September 1, 2012 and 666 shares on September 1, 2013.
- 2. This option vests with respect to 1,333 shares on each of September 1, 2011 and September 1, 2012 and 1,334 shares on September 1, 2013.

/s/ Matthew C. Wolsfeld -09/01/2010 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.