FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

rashington, D.C	. 20549	

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) **NORTHERN TECHNOLOGIES** Pinho Cristina Lucia Duarte X Director 10% Owner INTERNATIONAL CORP [ NTIC ] Officer (give title Other (specify 3 Date of Farliest Transaction (Month/Day/Year) below) below) (Middle) (Last) (First) 09/01/2023 4201 WOODLAND ROAD 6. Individual or Joint/Group Filing (Check Applicable 4. If Amendment, Date of Original Filed (Month/Day/Year) PO BOX 69 Line) Form filed by One Reporting Person (Street) Form filed by More than One Reporting CIRCLE PINES MN 55014 Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership Transaction Code (Instr. 8) Execution Date, if any Form: Direct (D) or Indirect Securities Beneficially (Month/Day/Year) Beneficial (Month/Day/Year) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) Transaction(s)
(Instr. 3 and 4) (A) or (D) Price Code Amount Common Stock 0 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 8. Price of Transaction Code (Instr. Conversion Derivative Execution Date, Ownership Expiration Date Amount of Derivative derivative of Indirect (Month/Dav/Year) Derivative Security or Exercise if anv (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial (Instr. 3) (Month/Day/Year) 8) Securities Underlying Beneficially Direct (D)

(	Derivative Security		()	,		Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Derivative Security (Instr. 3 and 4)		(	Owned Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	(Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$13.25	09/01/2023		A		9.921		09/01/2024	08/31/2033	Common	9.921	\$0	9.921	D	

09/01/2024

08/31/2033

**Explanation of Responses:** 

(right to buy)

> /s/Matthew C Wolsfeld Attorney-in-fact

\*\* Signature of Reporting Person

9.921

09/06/2023

Date

\$0

9.921

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly,

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

09/01/2023

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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