## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of Filman Be	<u>N(</u>	2. Issuer Name and Ticker or Trading Symbol NORTHERN TECHNOLOGIES INTERNATIONAL CORP [ NTIC ]											ationship of Reportii k all applicable) Director Officer (give title below)		10% Ov Other (s	vner				
4201 WO	OODLAND FFICE BO		09/	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2010											1 : 40		(0)				
(Street) CIRCLE PINES MN 55014 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Non	-Deriv	ative	Se	curitie	s Ac	qui	ired, D	isp	osed c	of, or B	ene	ficiall	y Owne	d				
1. Title of Security (Instr. 3)  2. Trandate (Month					action Day/Ye	ar)	2A. Deem Execution if any (Month/D	n Date	9,  7	3. Transact Code (In 8)	tion Dispose		ities Acqu d Of (D) (I			5. Amou Securiti Benefic Owned Reporte	es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	<b>v</b>	Amount	(A) (D)	or	Price	Transaction(s) (Instr. 3 and 4)				(	
Common	Stock																0		D		
		Т	āble II - I (									sed of				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemd Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr.: and 5)	tive ties red sed	Expi	ate Exer iration D nth/Day/	ate		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactio (Instr. 4)	e s ully	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	e rcisable		piration ate	Title	or Nu of	nount mber ares						
Stock Option (Right-to- Buy)	\$9.76	09/01/2010			A		4,000			(1)	08	3/31/2015	Commor Stock	4,	,000	\$0	4,000	)	D		

## **Explanation of Responses:**

1. This option vests with respect to 1,333 shares on each of September 1, 2011 and September 1, 2012 and 1,334 shares on September 1, 2013.

/s/ Matthew Wolsfeld -09/01/2010 Attorney-in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.