SEC Form 4	
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Stock Option

(right to

buy)

\$10.25

Explanation of Responses:

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response.	0.5								

								-													
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol NORTHERN TECHNOLOGIES										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
NIGON RICHARD					INTERNATIONAL CORP [NTIC]										X Direc	tor		10% O	vner		
÷																	er (give title		Other (specify	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)										belov	/)		below)		
4201 WOODLAND ROAD					11/16/	11/16/2012															
						4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CIRCLE PINES MN 55014														,							
-																Form Pers		re tha	n One Repo	rting	
(City)		(State)	(.	Zip)																	
			Tabl	e I - Non	-Deriv	ative Se	ecuriti	es Ac	qui	ired,	Disp	osed o	of, o	r Ben	eficial	ly Owne	d				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		on Date	Code (Instr.						Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						6	Code	v	Amount	t (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(1150.4)				
Common Stock																5	,000		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date 3A. Deemed Execution Date 0 Exercise Price of Derivative Security 3E. Deemed Month/Day/Year) 3A. Deemed Execution Date			Date,	1. Fransactio Code (Instr 3)	n of C. Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	Expi	6. Date Exercisable and Expiration Date (Month/Day/Year)			Ame Sec Und Deri	c	4)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy J	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Date Exercisable

11/16/2013

(D)

(A)

1.500

Expiration

11/16/2022

Date

Title

Common

Stock

of Shares

1,500

/s/ Matthew Wolsfeld -

** Signature of Reporting Person

Attorney in Fact

\$<mark>0</mark>

1.500

11/19/2012

Date

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/16/2012

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

v

Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.