



Northern Technologies International Corporation Announces Anticipated Sales of NTIC Stock by Inter Alia Holding Company

CIRCLE PINES, Minn., Nov 26, 2008 (GlobeNewswire via COMTEX News Network) -- Northern Technologies International Corporation (Nasdaq:NTIC) announced today that Inter Alia Holding Company, an entity affiliated with NTIC's President and Chief Executive Officer, G. Patrick Lynch, and certain Lynch family members, including Juliane I. Lynch, the recent widow of Philip M. Lynch, former Chairman and CEO of NTIC from 1981 to 2005, has informed NTIC that Inter Alia intends to sell in private and public transactions up to an aggregate of approximately 200,000 shares of NTIC common stock, or approximately five percent of NTIC's common stock, from time to time over the next 24 months.

Mrs. Juliane I. Lynch, aged 68 and President of Inter Alia, informed NTIC's management that Inter Alia's plan to liquidate approximately 22 percent of Inter Alia's holdings of NTIC's common stock is part of a strategy to obtain liquidity and asset diversification. Inter Alia currently holds 911,668 shares or 24 percent of the total outstanding shares of NTIC and for many years has been NTIC's largest stockholder. Inter Alia has never previously sold shares of NTIC in open market transactions. In connection with its open market sales, Inter Alia may establish at a later date a trading plan under Rule 10b5-1 of the Securities Exchange Act of 1934.

Based on NTIC's currently outstanding shares of common stock, if Inter Alia were to sell as anticipated all 200,000 shares of NTIC common stock, Inter Alia would hold 711,668 shares, or 19 percent of NTIC's total outstanding shares. The transactions by Inter Alia in NTIC's common stock will be disclosed publicly as required through Form 4 and Form 144 filings with the Securities and Exchange Commission. The Form 4 filings will also be posted to NTIC's Investor Relations website.

About Northern Technologies International Corporation

Northern Technologies International Corporation develops and markets proprietary environmentally beneficial products and technical services either directly or via a network of joint ventures and independent distributors in over 50 countries. NTIC's primary business is corrosion prevention. NTIC has been selling its proprietary ZERUST(r) and EXCOR(r) rust and corrosion inhibiting products and services to the automotive, electronics, electrical, mechanical, military and retail consumer markets, for over 25 years. NTIC also offers worldwide on-site technical consulting for rust and corrosion issues. NTIC's technical service consultants work directly with the end users of NTIC's products to analyze their specific needs and develop systems to meet their technical requirements. In addition, in fiscal 2008 NTIC launched a new product line of compounds and finished products based on a portfolio of proprietary bio-plastic technologies under the Natur- Tec(tm) brand. NTIC also is in the advanced stages of commercially launching plastic waste to fuel conversion technology and is in various stages of development with respect to several other emerging businesses.

The Northern Technologies International Corporation logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=5481>

Forward-Looking Statements

Statements contained in this press release that are not historical information are forward-looking statements as defined within the Private Securities Litigation Reform Act of 1995. Such statements can be identified by words such as "plans," "intends," "expects" "anticipates," "will," "would," or words of similar meaning and any other statements that are not historical facts. Such forward-looking statements are based upon the current beliefs and expectations of NTIC's management and are inherently subject to risks and uncertainties that could cause actual results to differ materially from those projected or implied. It is important to note that NTIC can give no assurance that the anticipated number of shares of NTIC stock that representatives of Inter Alia Holding Company state that Inter Alia will sell and the anticipated timing thereof will actually be sold by Inter Alia since sales of NTIC common stock by Inter Alia are outside the control of NTIC. NTIC undertakes no obligation to publicly release the results of any revisions to these forward-looking statements, which may be made to reflect events or circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events.

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SOURCE: Northern Technologies International Corporation

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