FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								
l	hours per response:	0.5							

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,				' '										
1. Name and Address of Reporting Person*  Narayan Ramani							2. Issuer Name <b>and</b> Ticker or Trading Symbol NORTHERN TECHNOLOGIES									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ivarayan ixaniani						INTERNATIONAL CORP [ NTIC ]									Directo	r		10% Ov	vner		
(Last) (First) (Middle)															Officer below)	(give title		Other (s below)	pecify		
4275 CONIFER CIRCLE						3. Date of Earliest Transaction (Month/Day/Year) 09/01/2008															
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
OKEMOS MI 48864													X Form filed by One Reporting Person								
(City) (State) (Zip)														Form filed by More than One Reporting Person							
		Tab	le I - Non	-Deriv	ative	e Se	curitie	s Ac	quired, [	Disp	osed c	of, or Be	neficia	lly O	wned						
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Disposed Of (5) 5)					and Securition Benefici		es Fo ially (D Following (I)		orm: Direct 0) or Indirect 1 (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D) Pri		Tr	ransact nstr. 3 a	ction(s)							
		Т	able II - I (						uired, Di , options					y Ow	ned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	4. Transact Code (In				6. Date Exel Expiration I (Month/Day	Date	Amount of		f g Security	8. Pric Deriva Securi (Instr.		ive derivative y Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	Code	v	(A)	(D)	Date Exercisable		piration ate	Title	Amount or Number of Shares	er							
Stock Option (Right to Buy)	\$12.84	09/01/2008			A		4,000		(1)	08	3/31/2013	Common Stock	4,000	\$	\$O	4,000		D			

## **Explanation of Responses:**

1. This option vests with respect to 1,333 shares on each of September 1, 2009 and September 1, 2010 and with respect to 1,334 shares on September 1, 2011.

/s/ Matthew Wolsfeld

09/0<u>3/2008</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.